13. Insurance

13.1 The Contractor shall provide, in the joint names of the Employer and the

Section III,
GCC, Clause 13.1
48 &76
and Contract
Data

Contract Data:

The liquidated damages for non-

The advance payment under sub para (a) and

4.2 Particular Construction Experience

11 Section-I, ITB, clause-4.2 & 4.3 8

Retention money

Section-III, GCC-Clause 39.3 56

In each Interim Payment Certificate (IPC) @ 5% of value of work executed during each bill will be withheld and the withheld amount will be refunded to